

Partners Group Private Equity Limited ("PGPE Ltd" or the "Company")
Modern Slavery Act Transparency Statement

Modern slavery is an unacceptable condition in our current time but one which is sadly still prevalent in the societies in which we live and operate. The UK Modern Slavery Act 2015 ("the Act") requires relevant commercial organisations operating in the UK to report annually on the steps the organisation has taken during the financial year to ensure that slavery and human trafficking is not taking place both in its own business but also in any of its supply chains.

Partners Group Private Equity Limited ("PGPE Ltd") is a Guernsey authorised closed-ended investment company listed on the London Stock Exchange. The Company is managed in its investment activities by Partners Group AG ("Partners Group" or "the Investment Manager"), one of the largest firms in the global private markets industry.

Supply Chain

PGPE Ltd's investment objective is to provide shareholders with long-term capital growth and an attractive dividend yield leveraging on Partners Group's extensive expertise and global presence to invest in a diversified portfolio of private companies.

The Company seeks to achieve its investment objective by investing primarily in private equity direct investments, which are investments in the securities or other interests of (typically unlisted) operating companies or assets and which include buyout, growth capital and/or special situations investments. Specifically, direct investments may include, inter alia, direct equity investments in typically, but not exclusively, unlisted operating companies through equity, debt and/or related securities issued in connection with acquisitions, buyouts, expansion opportunities, privatizations, recapitalizations, similar negotiated transactions, and special situations.

As an investment company, PGPE Ltd does not have any employees and conducts its core activities through third party service providers, the most significant of which is the Investment Manager. When selecting third-party providers, PGPE Ltd will assess each key service provider to ensure it has an established track record and, through regulatory oversight, is required to have in place suitable policies and procedures to ensure it maintains high standards of business conduct, treats its own stakeholders fairly and employs corporate governance best practice.

The Management Engagement Committee meets at least once a year for the purpose of evaluating the performance of PGPE Ltd's key service providers and any modern slavery issues will be escalated to the Board.

PGPE Ltd has a zero-tolerance approach to any form of modern slavery and is committed to acting ethically and with integrity and transparency in all business dealings and to putting effective systems and controls in place to safeguard against any form of modern slavery taking place within the business or its supply chain.

The Investment Manager has various policies and procedures that reflect its endeavours to prevent slavery and human trafficking in its business and supply chain, and raises awareness in relation to the prevention of modern slavery and human trafficking. This includes for example its Anti-Money Laundering Policies and Directives, Code of Conduct, Supplier Code of Conduct, and Speak-up Directive which require its staff to report any misconduct or breach of our policies, and illegal behaviour, including violations of human rights. Partners Group's approach has been recognized by the UN Principles for Responsible Investment (PRI), reflecting its proactive engagement on human rights in private markets. It continues to contribute to industry progress by supporting practical guidance aligned with the UN Guiding Principles on Business and Human Rights (UNGPR), and by driving consistent expectations across its investment portfolio.

Due diligence processes and risk assessment

Partners Group, the Company's appointed Investment Manager, has integrated sustainability as a value creation lever across the full investment cycle, from sourcing through to exit. It combines thematic investing with an active ownership model to build resilient businesses and protect long-term returns across economic cycles.

It assesses sustainability factors of its investment opportunities in the investment due diligence process. Material considerations are reviewed through its investment governance structure, to ensure they can be managed/remediated throughout its ownership. The respective specialist and global committees ensure consistent decision-making across its investment portfolio. During the ownership period, Partners Group conducts monitoring of existing investments and engages as entrepreneurial owners.

PGPE Ltd's Board has reviewed and noted Partners Group's Human Rights Policy, as well as further information surrounding its sustainability approach, policies, and reports, available at:

- <https://www.partnersgroup.com/en/about-us/our-approach>
- <https://www.partnersgroup.com/en/site-services/our-sustainability>
- <https://www.partnersgroup.com/en/site-services/disclosures>

Board Awareness

PGPE Ltd does not have any employees and is governed by a Board of non-executive directors. The directors have been made aware of the provisions of the Act and any matters arising regarding slavery or human trafficking are escalated to the Board for discussion.

PGPE Ltd remains committed to the prevention of modern slavery, upholding minimum social safeguards and delivering the commitments set out in this document. It is acknowledged however, that there will be limitations to what can be achieved in practice. Beyond the direct suppliers that PGPE Ltd, its Investment Manager and its portfolio companies deal with, there is an extensive supply chain where there are no direct contractual relationships.

Approval

This statement is made pursuant to Section 54 of the Modern Slavery Act 2015 and constitutes PGPE Ltd's current modern slavery and human trafficking statement for the year ended 31 December 2025. This statement was approved by the Board of Directors on 19 March 2026. It will be reviewed again in 2027.

Signed for and on behalf of the Board by:

Peter McKellar

Director, 19 March 2026

[physical signature omitted]