

**Princess Private Equity Holding Limited**  
**Sterling Dividend Currency Election Form**

If you wish to receive all future dividend payments by Princess Private Equity Holding Limited (the "Company") in Sterling instead of Euros please complete, sign and return this form to **Link Group, 10th Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL**.

To be effective for a particular dividend, your Currency Election Form must be received by Link Group by no later than the date specified in the announcement for the particular dividend. If you wish to continue to receive your dividends in Euros then you should NOT complete or return this Currency Election Form.

Unless revoked, this election will apply to all future dividends in respect of which a currency election alternative is offered by the Directors. This election may be revoked by you at any time by writing to Link Asset Services at the above address.

If you elect to receive your future dividends in Sterling, by signing below you agree that the conversion of such amounts as may become payable on your shares shall be converted by the Company at the exchange rate for the purchase of Sterling obtained by the Company following the last date for currency elections.

If instructions are received in any other format or this form is incomplete, the shareholder's instruction will be deemed invalid and rejected. Princess Private Equity Holding Limited and Link Asset Services will not accept any liability in relation to any rejected instructions.

If you hold your shares in uncertificated form (in CREST) you may only make elections electronically via the CREST system. All elections made via the CREST system should be submitted in accordance with the procedures as stated in the CREST Reference Manual.

**Registered Shareholder Details**

Please complete the section below clearly identifying the shareholding on the register that this currency election applies to.

<u>Name of Registered Shareholder in full, including Designation if applicable:</u>	
<u>Address of Registered Shareholder in full:</u>	
<u>Investor Code (IVC Number)<sup>1</sup></u>	<u>Postcode:</u>

<sup>1</sup>Reference number allocated to the shareholder on the share register of Princess Private Equity Holding Limited.

**To the Directors of Princess Private Equity Holding Limited,**

I/We the undersigned, being the registered holder(s) of ordinary shares in the Princess Private Equity Holding Limited (the 'Company'), confirm that I/We have read and understood the above Terms and Conditions of the currency election. I/We hereby elect to receive all future dividend payments made by the Company in Sterling for which a currency election is offered, in respect of my entire holding of ordinary shares, subject to the Terms and Conditions of the currency election as modified from time to time, until such time as this election is revoked or cancelled by me in writing.

<b>Holder 1:</b>	<b>Holder 2:</b>	
<b>Holder 3:</b>	<b>Holder 4:</b>	<b>Date:</b>

**Signatures of shareholder(s)**

(The registrar reserves the right to require additional confirmation of the signature(s)).

If you hold your shares jointly with others then you must arrange for all joint holders to sign this Currency Election Form. In the case of corporation, this form should be executed under its common seal or be signed by a duly authorised official whose capacity must be stated.

All enquiries about this Dividend Currency Election Form should be made to Link Group at the address above or by telephone on 0371 664 0321.